

Dar-ul-Ifta

Jumma Masjid

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بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

نحمده ونصلي على رسوله الكريم

Working in bank

Working in bank divide into two (2) categories:

1. Dealing and negotiating directly in interest affairs.
2. Working in such section or department where has no connection with interest in dealing and negotiating such as watchman, driver etc....

The first is not permissible to work in a bank because it is to expand the interest and cooperate in interest affairs. And the both are unauthorized.

The second is permissible because of no connection with interest affairs.

Interest is purely Haraam; it is not allowed to give or to take.

... *Whereas Allah has permitted trading and forbidden Riba (Interest / Usury) [Al Baqarah 275]*

The Holy Prophet "peace be upon him" said:

Cursed the receiver and the payer of interest, the one who records it (the contract) and the two witnesses to the transaction

Accordingly, it is not permissible to work at any department of a bank where the interest affairs are involved. Superlatively, it is better to avoid.

Same ruling will be affected on Insurance Company and stock exchange market as the risk of interest if very high.

Jazaakallah

Mufti Muhammad Ishaq Qadri Rizvi

Director of Dar ul Ifta

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